Unit 8 Matching Review Part 2

***Match the statements below to the following terms.***

Anti-federalists

Arbitration

Bank

Bartering

Bear Market

Bull Market

Capital gains

Capital loss

Collateral

Collective Bargaining

Commercial Banks Commodity

Communist Manifesto

Conglomerate

Contractionary Policy

Corporation

Credit Unions

Decrease

Deflation

Demand Side Economics

Disequilibrium

Dividends

Dow Jones/S & P 500

Equilibrium

Expansionary Policy

Federal Reserve

Federalists

Fiscal Policy

Government Monopoly

Horizontal Merger

Increase

Inflation

Karl Marx

Keynes

Labor Union

Mediation

Money

Monopolistic Competition

Monopoly

Multinational corporations

NASDAQ

Natural Monopoly

New York Stock Exchange

Oligopoly

Partnership

Price ceiling

Price Floor

Professional Labor

Richmond Federal Reserve District decrease

Right to Work

Savings and Loans

Semi-skilled labor

Shares

Sherman Antitrust Act

Shortage

Skilled Labor

Sole Proprietorship

Stock split

Stockbrokers

Strike

Supply Side Economics

Surplus

Trickle Down Effect

Unskilled Labor

Vertical Merger

52. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ A maximum price for a good or service

53. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ any price or quantity not at equilibrium

54. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ requires no specialized skills, education, or training

55. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a market dominated by a single seller

56. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a business organization owned by two or more persons who agree on a specific division of responsibilities and profits

57. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ when the stock market steadily rises over a period of time

58. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a school of economics that believes that tax cuts can help an economy by raising supply

59. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a market structure in which a few large firms dominate a market

60. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ units in which ownership of a corporation are sold in

61. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ anything that serves as a medium of exchange, a unit of account, and a store of value

62. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the use of government spending to influence the economy

63. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the union and company representatives meet to negotiate a new labor contract

64. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ created in 1890 and banned monopolies and other business combinations that prevented competition

65. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ when quantity demanded is more than quantity supplied (excess demand)

66. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ how people acquire goods and services without money, used in a traditional economy

67. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ philosopher and political economist known better as a communist and author of the Communist Manifesto

68. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ supervises and regulates banks, implements monetary policy, controls the amount of currency in circulation, and sets reserve ratios

69. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a general increase in prices

70. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the point at which quantity demanded and quantity supplied are equal

71. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a market that runs most efficiently when one large firm supplies all the output, like public water

72. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a business owned and managed by a single individual

73. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ an institution for receiving, keeping, and lending money

74. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ when each single share of stock splits into more than one share, used to encourage investors to buy stock

75. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the idea that government spending and tax cuts help an economy by raising demand

76. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ lays out the foundation for communism by describing the conflict between the proletariat and the bourgeois as leading to revolution

77. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ investing money in companies and giving them tax breaks will benefit the economy because eventually consumers will experience the effects

78. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the country’s largest and most powerful exchange

79. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ demands advanced skills and education

80. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ this is a measure that bans mandatory union membership; NC is one

81. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ when quantity supplied is more than quantity demanded (excess supply)

82. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a product that is the same no matter who produces it

83. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a monopoly created by the government

84. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ organized work stoppage intended to force an employer to address union demands

85. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a market structure in which many companies sell products that are similar but not identical

86. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a substantial drop in prices

87. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a legal entity owned by individual stockholders

88. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ when the stock market steadily falls over a period of time

89. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a minimum price for a good or service

90. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ requires specialized abilities and training to do tasks

91. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the neutral third party reviews the case and imposes a decision that is legally binding for both sides

92. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ joining of two or more firms competing in the same market with the same good or service

93. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ requires minimal specialized skill and education

94. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ the American market for over the counter stocks

95. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ believed a centralized banking system was necessary

96. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ offer checking services, accept deposits, and make loans

97. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ merging of more than three businesses that make unrelated products

98. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ money made when an investor sells stock for more than he or she paid for it

99. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ link buyers and sellers of stock, work for a brokerage firm

100. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ a portion of a corporation’s profit paid out to stockholders quarterly

101. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ policy that during a recession or depression the government should increase spending or decrease taxes

102. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ joining of two or more firms involved in difference stages of production of the same good or service

103. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ person who developed the idea of demand-side economics, which encourages government action to increase and decrease demand and output

104. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ large corporation that produces and sells its goods and services throughout the world

105. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ originally created when members deposited funds into a general fund and then borrowed money to buy their own homes; now serves many of the same functions as a bank

106. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ neutral mediator meets with each side to try to find some solution and the decision reached is nonbinding

107. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ an organization that tries to improve working conditions, wages, and benefits for its members

108. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ money lost when and investor sells stock for less than he or she paid for it or when a company doesn’t make a profit or cant pay dividends

109. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ wanted a decentralized banking system where banks were operated by the states

110. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ cooperative lending associations for particular groups (i.e. state employees), usually small, specialize in home mortgages and car loans, some provide checking/saving

111. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ property used to secure a loan

112. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ During times of recession and depression the Fed \_\_\_\_\_\_\_\_\_\_ interest rates. (this encourages lending and discourages savings)

113. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ policy that during in inflation the government should decrease spending or increase taxes

114. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ During times of inflation, the Fed \_\_\_\_\_\_\_\_\_ interest rates.

 (this encourages savings and discourages lending)

115. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ of the 12 Federal Reserve districts, NC belongs to this one

116. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ used to determine stock performance by either examining 30 large companies or 500 companies